

## An update from Inland Revenue

*Bookkeepers Conference 2019 – Bookkeepers Leading the Way*

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26-27 July 2019

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### Recap on Release 3

- Since reopening on Friday 26 April, the new system has handled some impressive figures:
  - **20+** million logins to myIR
  - **1,968,846** Working for Families payments made
  - **702,323** GST returns
  - **2,669,396** individual income tax returns
  - **147,005** donation tax receipts lodged
- All the core processes in the new system are working well, as you can see from these numbers.
- For more information on the top intermediary issues, visit <https://www.classic.ird.govt.nz/campaigns/2019/top-solutions/> \* As at 14 July

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## Bookkeeper registrations

- To date, since 25 April we have received **57** bookkeeper registrations:
  - 6** in April
  - 30** in May
  - 15** in June, and
  - 6** in July.
- Professional body membership is at **77.19%**, with a total of **44** new members.
- 1001** clients have been linked.

\*As at 27 June

## Registering as a bookkeeper

Inland Revenue recognition	Token Access	NCP	Book Keeper
Recognised intermediary			✓
Targeted messaging from Inland Revenue			✓
Opportunity to test Inland Revenue products and services			✓
<b>Channel availability</b>			
MyIR	✓	✓	✓
Phone			✓
Spk2iR self service line			✓
<b>Client on-boarding</b>			
Signed engagement/authority letter	✓	✓	✓
Immediate client access			✓
Link customer initiated <small>*Customer required to have myIR logon</small>	✓		✓
Link intermediary initiated <small>**Customer required to have myIR logon</small>	✓		✓
<b>Client access</b>			
Ability to control/personalise workspace**		✓	✓
Single myIR logon for all clients	✓		✓
Quick access to clients not in workspace	✓		✓
<b>Manage myIR logons</b>			
Control level of staff access to client accounts***			✓
Ability to set up staff workspace for them			✓
<b>Tabs in myIR</b>			
Customer tab	✓	✓	✓
Accounts tab	✓	✓	✓
Tax preparer			✓
Submitted tab	✓		✓
Correspondence tab	✓		✓

Reporting	Token Access	NCP	Book Keeper
<b>Client list report</b> <small>Available to Owners and Administrators</small>			✓
<b>Agency activity report</b> <small>Available to Owners and Administrators</small>			✓
<b>Web logon report</b> <small>Available to Owners only</small>			✓
<b>Client workspace report</b> <small>Available to Owners and Administrators</small>			✓
<b>PAYE &amp; GST summary report</b>	✓	✓	✓
<b>Transactions reports</b> <small>Can not report for transactions within each client account</small>	✓	✓	✓
<b>Client registration</b>			
Register client for new tax types	✓	✓	✓
Automatically linked to the new tax type			✓
<b>Client return filing</b>			
File returns for single client	✓	✓	✓
Reassess client returns	✓	✓	✓
Bulk file PAYE for multiple clients			✓
<b>Client correspondence</b>			
View client letters	✓	✓	✓
Receive notifications for client letters	✓	✓	✓
Tailor notifications to client letters			✓
Receive notifications for letters to tax agent			✓
Retrieve all client letters in bulk			✓
Send secure mail	✓	✓	✓
<b>Client payments and refunds</b>			
Pay by direct debit from own bank account	✓	✓	✓
Update refund bank accounts for clients	✓	✓	✓
Limit ability for staff to update bank accounts?			✓

\*\*myIR can be set to 'YIP' which means they cannot change refund bank accounts  
\*\*\*You can choose to claim/Post claim NCP links which is the equivalent of manage workspace  
\*\*\*\*NCP access is controlled by the client and defaults to 'Full account access'

## Registering as a bookkeeper

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- You must:
  - have **signed authorities to act for 10 or more people**
  - work in a **business/be employed in role where you act or offer advice and services** relating to tax and social policy affairs of other people
  - if an entity – provide the **names of key people**:
    - body corporates: each person who has the duties of tax manager, chief financial officer, chief executive officer, or director
    - closely-held companies: each shareholder
    - partnerships: each partner, and
    - unincorporated bodies: each member
  - have a **good tax and integrity record**.

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## Registration process

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- Use the **Apply to be an intermediary** service in myIR.
- We'll then assess your application and let you know the outcome.
- If we accept your application, we'll set up a time to meet you in person.
- Registrations open 26 April 2019.



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## myIR for registered bookkeepers

- Access to **Tax preparer** tab – like tax agents.
- One **single myIR logon** – no more logons for each client.
- Manage agency/practice, including running **agency activity** and **summary reports**.
- Manage **clients' tax accounts** (for example, GST and PAYE) using your myIR account.
- Create a workspace of clients, or go into accounts by typing IRD number in.



## Thinking about Release 4

### Tax at Source

- Transition of employer obligations (PAYE) into our new system.
- Transition from voluntary to mandatory more frequent reporting of investment income.

### Tax on Income

- Implement new legislation: R&D tax incentives, Short Process Rulings, write-off rules for an extra payday and foreign trusts.
- Expand digital services to our partners.
- Simplify credit agency reporting of serious defaulters.

### Payments

- Extend banking integration capabilities for Release 4 products.
- Allow for direct debit on Release 4 products.

### Student Loans

- Transition student loans into our new system.
- Increase administrative efficiency and automate processes.
- Limit changes to loans prior to April 2013.
- More effective management of the student loan book.
- Improved self-management; better services in myIR.

### Working for Families Tax Credits

- Continue to improve compliance services and activities.
- Reduce over/underpayments at the end of year; "getting it right from the start".

### Data

- Improve the quality of income data across products.

### KiwiSaver

- Administer KiwiSaver through new platform.
- Speed up transfer of member funds to Providers.
- Better self-management of KiwiSaver for members, employers and Scheme Providers.
- Develop enhanced B2B service offering for Providers.
- Streamline employer reporting and compliance.

### Digital Services

- Successful transition and enhancement of services required to support core Release 4 products.
- Complete migration of [www.ird.govt.nz](http://www.ird.govt.nz).
- Develop new customer capabilities within myIR.



## Thank you for your time.

For more information, please visit:

- [www.ird.govt.nz/bookkeepers](http://www.ird.govt.nz/bookkeepers)
- [www.classic.ird.govt.nz/campaigns/2019/top-solutions/](http://www.classic.ird.govt.nz/campaigns/2019/top-solutions/)